

MAIA Blended Adventurous

A multi-asset portfolio with the aim to achieve capital appreciation within a high risk profile. The portfolio is constructed using a range of active and index tracking funds.

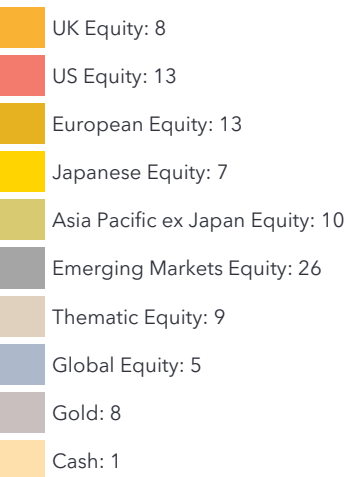
The portfolio is suitable for investors with a high tolerance for risk, that would accept a high level of variation or movement to capital value to achieve their long-term objectives. It is aimed at investors who require an actively managed and diversified portfolio and who have an investment horizon of at least 5 years.

The portfolio is designed to embrace a range of complementary assets including equity funds and alternative assets. Whilst a broad range of asset classes can be used, typically most of the underlying portfolio will be invested in equities, diversified across global markets. The funds are blended to provide a broad exposure to global markets as well as areas chosen for their potential for outperformance to enhance returns.

Our fund selection process combines a qualitative and quantitative review of funds. Analysis of returns, risk, style, market cap and investment process are undertaken on all funds. This enables us to blend funds to reflect our views on markets, whilst ensuring that the funds selected do not duplicate or contradict each other. The complementary investment styles chosen for this mandate will be incorporated within MAIA's dynamic strategic asset allocation.

Asset Allocation (weightings %)

As at 30/09/2026



Top 10 holdings (weightings %)

As at 30/09/2026

Top 10	%
Artemis SmartGARP Global EM	15
HSBC MSCI EM Value Screened	11
HSBC Pacific Index	10
Liontrust Global Technology	9
Jupiter Gold & Silver	8
Lightman European	8
Nomura Japan Strategic Value	7
Janus Henderson European Smaller Cor	5
JOHCM UK Equity Income	5
Liontrust Global Dividend	5

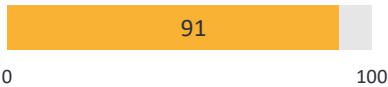
MAIA Risk Rating Score



Asset Exposure Range Fixed Interest %



Asset Exposure Range Equities %



Annual Management Charge

0.30%

Ongoing Fund Charges*

0.64%

Benchmark**

IA Flexible Investment

*Source: MAIA Asset Management & FE Analytics, Sept 2026. **Source: MAIA Asset Management & Morningstar, Sept 2026.

Portfolio Managers

MAIA Asset Management are a specialist multi manager, with the team between them having over 100 years of experience in this field.

Laurence Boyle is the Chief investment Officer. Beccie Williams, Head of Research and Investment Manager, is assisted by Sophie Taylor and Simon Jackson, and actively manage the portfolio based on the asset allocation set by the research team.

Market Commentary

As we moved through the final summer months towards autumn, investment markets were dominated by a combination of geopolitical disruption, higher energy prices and renewed pressure on government bond markets. Tensions involving Iran continued to affect shipping through the Strait of Hormuz, a key route for global oil and liquefied natural gas exports. Before the conflict, around one fifth of global oil and gas supplies passed through the Strait, meaning interruptions have had consequences well beyond the region, raising transport costs and increasing the risk of more persistent inflation.

Higher energy costs can push up prices across the economy, making it harder for inflation to fall. This may limit central banks' ability to cut interest rates, even when economic growth is weak. While oil flows have recovered at times, shipping conditions remain fragile, with lower vessel traffic and elevated security risks continuing to leave markets sensitive to further developments.

The quarter has reinforced the importance of diversification, selectivity and active management in navigating an increasingly uncertain investment environment. While geopolitical tensions, inflationary pressures and rising government borrowing costs continue to create challenges, higher bond yields and opportunities across equities and alternative assets offer potential sources of return. Maintaining a balanced, flexible approach, with a focus on diversification and resilience, remains key to managing risk and supporting the long-term financial objectives of our portfolios.



BEST CAUTIOUS PORTFOLIO
MAIA Asset Management



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Important information: MAIA Asset Management Ltd is registered in England. Registered office: April Barns, Redditch Road, Ullenhall, Warwickshire, B95 5NY. Company registration No. 09967602. We are authorised and Regulated by the Financial Conduct Authority, Registration Number 747887.

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