

MAIA Blended Balanced Income

A multi-asset portfolio with the aim to achieve capital appreciation and income within a low to moderate risk profile. The portfolio is constructed using a range of active and index tracking funds.

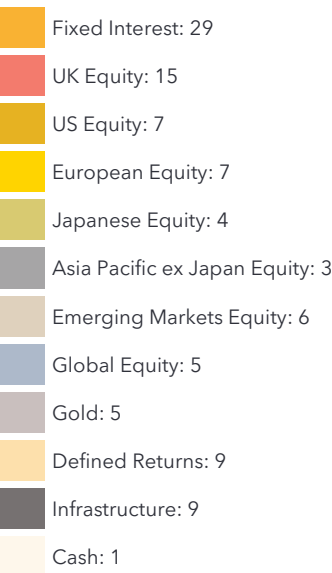
The portfolio is suitable for investors with a low to moderate tolerance for risk, that would accept variation or movement to capital value to achieve their long-term objectives. It is aimed at investors who require an actively managed and diversified portfolio and who have an investment horizon of at least 5 years.

The portfolio is designed to embrace a range of complementary assets including traditional bond funds, equity funds and alternative assets. The funds are blended to provide a broad exposure to global markets as well as areas chosen for their potential for outperformance to enhance returns.

Our fund selection process combines a qualitative and quantitative review of funds. Analysis of returns, risk, style, market cap and investment process are undertaken on all funds. This enables us to blend funds to reflect our views on markets, whilst ensuring that the funds selected do not duplicate or contradict each other. The complementary investment styles chosen for this mandate will be incorporated within MAIA's dynamic strategic asset allocation.

Asset Allocation (weightings %)

As at 30/06/2026

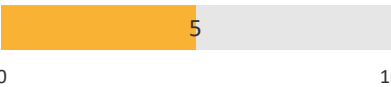


Top 10 holdings (weightings %)

As at 30/06/2026

Top 10	%
iShares 15 Years Gilt Index	8
Church House IG Fixed Interest	7
Artemis SmartGARP Global EM	6
JOHCM UK Equity Income	6
Vanguard FTSE 100 Index	6
AHFM Defined Returns	5
iShares Physical Gold	5
Liontrust Global Dividend	5
Liontrust Monthly Income Bond	5
Nomura Global Infrastructure	5

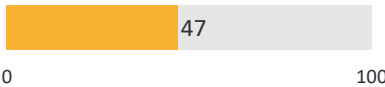
MAIA Risk Rating Score



Asset Exposure Range Fixed Interest %



Asset Exposure Range Equities %



Annual Management Charge	Ongoing Fund Charges*	Indicative Yield*	Benchmark**
0.30%	0.51%	2.82%	IA Mixed Investment 20 - 60% Shares

*Source: MAIA Asset Management & FE Analytics, July 2026. **Source: MAIA Asset Management & Morningstar, July 2026.

Portfolio Managers

MAIA Asset Management are a specialist multi manager, with the team between them having over 100 years of experience in this field.

Laurence Boyle is the Chief investment Officer. Beccie Williams, Head of Research and Investment Manager, is assisted by Sophie Taylor and Simon Jackson, and actively manage the portfolio based on the asset allocation set by the research team.

Market Commentary

The first half of 2026 has been defined by sharp shifts in market narrative, with sentiment moving quickly as investors reassess the outlook for growth, inflation and political policy.

The first quarter of 2026 was dominated by geopolitical risk, particularly the escalation of conflict in the Middle East and its potential impact on global trade and energy supply. Markets responded by pricing in a more challenging macroeconomic backdrop. Expectations for interest rates moved higher, inflation was assumed to be more persistent, and growth forecasts were revised down.

The second quarter saw a notable shift. As the prospect of a resolution involving Iran became clearer, the perceived risk to energy markets began to ease. Oil prices softened, and with that came a moderation in long term inflation expectations.

Looking ahead, markets appear likely to remain unsettled. Rather than moving in a single clear direction, the dominant feature has been a tendency to oscillate between competing narratives.

In this environment, maintaining a disciplined and diversified approach remains key. This is why we continue to run globally diversified multi asset portfolios, designed to participate in rising markets while providing resilience during periods of weakness.



BEST CAUTIOUS PORTFOLIO
MAIA Asset Management



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