

# MAIA Smart Beta Balanced Income

A multi-asset portfolio with the aim to achieve capital appreciation and income within a low to moderate risk profile. The portfolio is constructed using a range of predominantly index tracking funds.

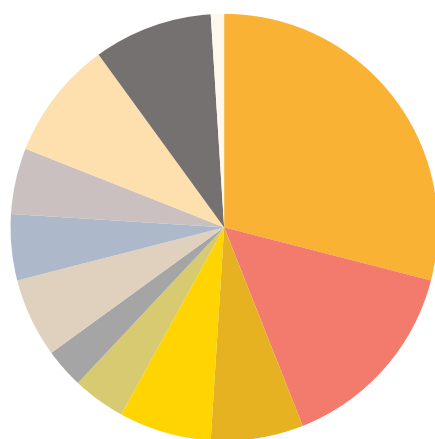
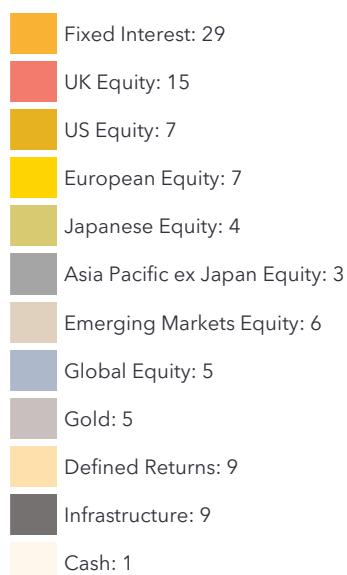
The portfolio is suitable for investors with a low to moderate tolerance for risk, that would accept variation or movement to capital value to achieve their long-term objectives. It is aimed at investors who require an actively managed and diversified portfolio and who have an investment horizon of at least 5 years.

The portfolio is designed to embrace a range of complementary assets including traditional bond funds, equity funds and alternative assets. The funds are blended to provide a broad exposure to global markets as well as areas chosen for their potential for outperformance to enhance returns.

Our fund selection process combines a qualitative and quantitative review of funds. Analysis of returns, risk, style, market cap and investment process are undertaken on all funds. This enables us to blend funds to reflect our views on markets, whilst ensuring that the funds selected do not duplicate or contradict each other. The complementary investment styles chosen for this mandate will be incorporated within MAIA's dynamic strategic asset allocation.

## Asset Allocation (weightings %)

As at 31/03/2026

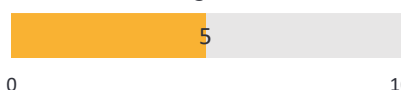


## Top 10 holdings (weightings %)

As at 31/03/2026

Top 10	%
FTF Clearbridge Global Infrastructure	9
Vanguard FTSE 100 Index	9
iShares 15 Years Gilt Index	8
Church House IG Fixed Interest	7
Artemis SmartGARP Global EM	6
HSBC FTSE 250 Index	6
AHFM Defined Returns	5
iShares Physical Gold	5
Liontrust Monthly Income Bond	5
SPDR World Value	5

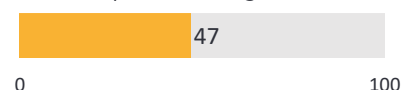
### MAIA Risk Rating Score



### Asset Exposure Range Fixed Interest %



### Asset Exposure Range Equities %



Annual Management Charge	Ongoing Fund Charges*	Indicative Yield*	Benchmark**
0.30%	0.42%	2.70%	IA Mixed Investment 20 - 60% Shares

\*Source: MAIA Asset Management & FE Analytics, April 2026. \*\*Source: MAIA Asset Management & Morningstar, April 2026.

## Portfolio Managers

MAIA Asset Management are a specialist multi manager, with the team between them having over 100 years of experience in this field.

Laurence Boyle is the Chief investment Officer. Beccie Williams, Head of Research and Investment Manager, is assisted by Sophie Taylor and Simon Jackson, and actively manage the portfolio based on the asset allocation set by the research team.

## Market Commentary

The first quarter of 2026 has once again tested investors' resolve. Markets began the year confidently, buoyed by easing inflation, interest rate cuts, and solid company earnings. By late February, however, that optimism faded quickly as conflict broke out between the United States, Israel, and Iran, sending volatility sharply higher across global markets.

While the near-term outlook remains uncertain, the foundations for long-term investing are unchanged. Markets are currently dominated by emotion rather than fundamentals, but as was the case in previous crises, we expect stability to return once visibility improves.

Volatility can feel uncomfortable, yet it often creates opportunity. During March 2025, for example, global equities fell by around 10% before recovering those losses and reaching new highs within a few months. This pattern has occurred time and again: sharp declines driven by fear followed by recoveries once confidence returns. Maintaining discipline through such cycles remains essential to compounding returns over time.

Our strategy remains firmly focused on the long term. We believe the diversification across our portfolios, combined with disciplined risk management, provides a strong foundation for future growth. While we cannot predict when volatility will subside, we are confident that the portfolios are positioned to benefit as markets move beyond the current uncertainty.



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Important information: MAIA Asset Management Ltd is registered in England. Registered office: April Barns, Redditch Road, Ullenhall, Warwickshire, B95 5NY. Company registration No. 09967602. We are authorised and Regulated by the Financial Conduct Authority, Registration Number 747887.

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