

# MAIA Blended Income

A multi-asset portfolio with the aim to achieve capital appreciation with a focus on income generation within a low to moderate risk profile. The portfolio is constructed using a range of active and index tracking funds.

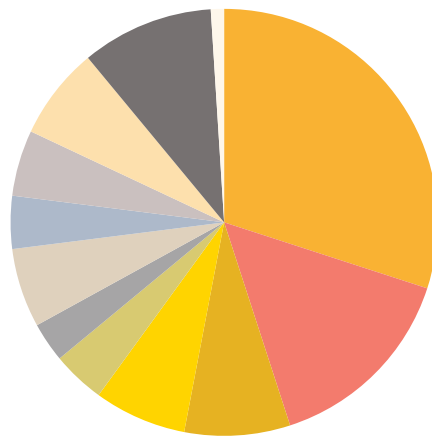
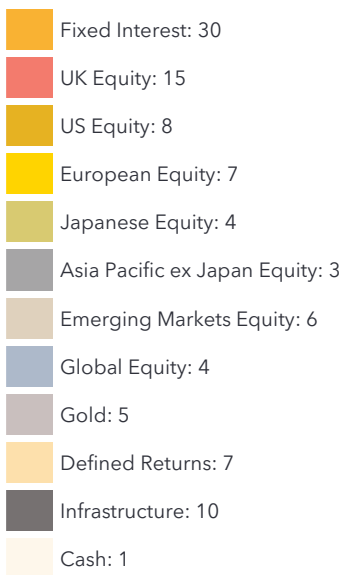
The portfolio is suitable for investors with a low to moderate tolerance for risk, that would accept variation or movement to capital value to achieve their long-term objectives. It is aimed at investors who require an actively managed and diversified portfolio and who have an investment horizon of at least 5 years.

The portfolio is designed to embrace a range of complementary assets including traditional bond funds, equity funds and alternative assets. The funds are blended to provide a broad exposure to global markets as well as areas chosen for their potential for outperformance to enhance returns.

Our fund selection process combines a qualitative and quantitative review of funds. Analysis of returns, risk, style, market cap and investment process are undertaken on all funds. This enables us to blend funds to reflect our views on markets, whilst ensuring that the funds selected do not duplicate or contradict each other. The complementary investment styles chosen for this mandate will be incorporated within MAIA’s dynamic strategic asset allocation.

## Asset Allocation (weightings %)

As at 31/03/2026

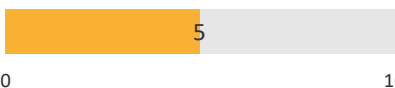


## Top 10 holdings (weightings %)

As at 31/03/2026

Top 10	%
iShares 15 Years Gilt Index	8
JOHCM UK Equity Income	8
AHFM Defined Returns	7
Church House IG Fixed Interest	7
Artemis SmartGARP Global EM	6
FTF Clearbridge Global Infrastructure	5
iShares Physical Gold	5
Liontrust Monthly Income Bond	5
Nomura Global Infrastructure	5
GQG Partners US Equity	4

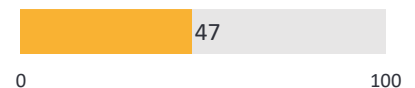
### MAIA Risk Rating Score



### Asset Exposure Range Fixed Interest %



### Asset Exposure Range Equities %



Annual Management Charge	Ongoing Fund Charges*	Indicative Yield*	Benchmark**
0.30%	0.55%	3.06%	IA Mixed Investment 20 - 60% Shares

\*Source: MAIA Asset Management & FE Analytics, April 2026. \*\*Source: MAIA Asset Management & Morningstar, April 2026.

## Portfolio Managers

MAIA Asset Management are a specialist multi manager, with the team between them having over 100 years of experience in this field.

Laurence Boyle is the Chief investment Officer. Beccie Williams, Head of Research and Investment Manager, is assisted by Sophie Taylor and Simon Jackson, and actively manage the portfolio based on the asset allocation set by the research team.

## Market Commentary

The first quarter of 2026 has once again tested investors' resolve. Markets began the year confidently, buoyed by easing inflation, interest rate cuts, and solid company earnings. By late February, however, that optimism faded quickly as conflict broke out between the United States, Israel, and Iran, sending volatility sharply higher across global markets.

While the near-term outlook remains uncertain, the foundations for long-term investing are unchanged. Markets are currently dominated by emotion rather than fundamentals, but as was the case in previous crises, we expect stability to return once visibility improves.

Volatility can feel uncomfortable, yet it often creates opportunity. During March 2025, for example, global equities fell by around 10% before recovering those losses and reaching new highs within a few months. This pattern has occurred time and again: sharp declines driven by fear followed by recoveries once confidence returns. Maintaining discipline through such cycles remains essential to compounding returns over time.

Our strategy remains firmly focused on the long term. We believe the diversification across our portfolios, combined with disciplined risk management, provides a strong foundation for future growth. While we cannot predict when volatility will subside, we are confident that the portfolios are positioned to benefit as markets move beyond the current uncertainty.



T. 01564 796870 E. [info@maia-am.co.uk](mailto:info@maia-am.co.uk) [www.maia-am.co.uk](http://www.maia-am.co.uk)

Important information: MAIA Asset Management Ltd is registered in England. Registered office: April Barns, Redditch Road, Ullenhall, Warwickshire, B95 5NY. Company registration No. 09967602. We are authorised and Regulated by the Financial Conduct Authority, Registration Number 747887.

This document is provided for information purposes only and does not constitute advice or a personal recommendation. Past performance is not a reliable indicator of future results. The value of investments and the income from them can go down as well as up, and you may get back less than you invested. Fluctuations in currency value will mean that investments may be affected by exchange rate variations. The information on which this document is based is deemed to be reliable, but we have not independently verified such information, and we do not guarantee its accuracy or completeness. This document is for professional advisers only and is not for onward distribution to retail clients.