

MAIA Strategic Reserve

A multi-asset portfolio with the aim to achieve cash plus returns over a rolling 1-year period within a low risk profile. The portfolio is constructed using a range of predominantly active funds.

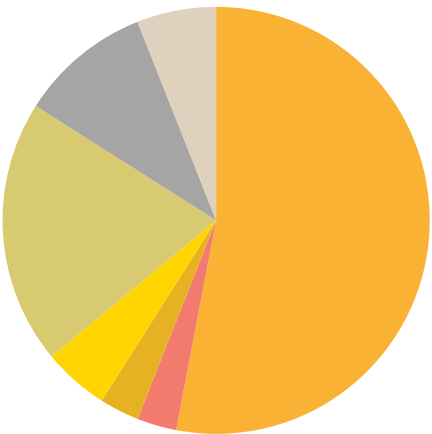
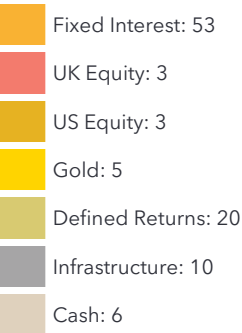
The portfolio is suitable for investors with a very low tolerance for risk, that would accept a lower level of variation or movement to capital value to achieve their long-term objectives. It is aimed at investors who require an actively managed and diversified portfolio and who have an investment horizon of at least 5 years.

The portfolio is designed to embrace a range of complementary assets including traditional bond funds, equity funds and alternative assets. The funds are blended to provide a broad exposure to global markets as well as areas chosen for their potential for outperformance to enhance returns.

Our fund selection process combines a qualitative and quantitative review of funds. Analysis of returns, risk, style, market cap and investment process are undertaken on all funds. This enables us to blend funds to reflect our views on markets, whilst ensuring that the funds selected do not duplicate or contradict each other. The complementary investment styles chosen for this mandate will be incorporated within MAIA’s dynamic strategic asset allocation.

Asset Allocation (weightings %)

As at 30/09/2025



Top 10 holdings (weightings %)

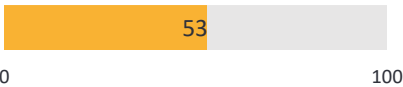
As at 30/09/2025

Top 10	%
Church House IG Fixed Interest	11
iShares 15 Years Gilt Index	11
Liontrust Monthly Income Bond	11
AHFM Defined Returns	10
iShares Corporate Bond Index	10
Levendt Thornbridge Defined Return	10
Nomura Corporate Hybrid Bond	10
Cash	6
FTF Clearbridge Global Infrastructure	5
iShares Physical Gold	5

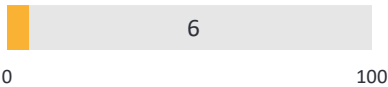
MAIA Risk Rating Score



Asset Exposure Range Fixed Interest %



Asset Exposure Range Equities %



Annual Management Charge

0.50%

Ongoing Fund Charges*

0.40%

Benchmark**

SONIA

*Source: MAIA Asset Management & FE Analytics, Sept 2025. **Source: MAIA Asset Management & Morningstar, Sept 2025.

Portfolio Managers

MAIA Asset Management are a specialist multi manager, with the team between them having over 100 years of experience in this field.

Laurence Boyle is the Chief investment Officer. Beccie Williams, Head of Research and Investment Manager, is assisted by Sophie Taylor and Simon Jackson, and actively manage the portfolio based on the asset allocation set by the research team.

Market Commentary

The summer months provided little direction for investors, with political risks remaining firmly in the spotlight. Yet despite the headlines, financial markets have continued to be resilient. Equity and bond markets advanced modestly, albeit with periods of volatility, and a renewed attention on alternatives underscored their role in diversification.

Equities benefited from steady earnings growth and optimism around productivity gains from artificial intelligence, while bond markets digested the changing interest rate outlook. For diversified portfolios, this has been a constructive environment, though not without short-term swings.

Alternatives have long been an integral part of our portfolios, and while they may not always attract the same attention as equities or bonds, they have continued to deliver strong and consistent returns in our portfolios. Our allocations across gold, infrastructure and defined return funds each play a distinct role in managing risk and enhancing long-term performance.

This quarter reinforced a familiar message: political risks make headlines, but markets are ultimately driven by fundamentals.

Inflation remains sticky, central banks are cutting rates cautiously, and both equities and bonds are adapting. Against this backdrop, we continue to see the case for alternatives strengthening.



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Important information: MAIA Asset Management Ltd is registered in England. Registered office: April Barns, Redditch Road, Ullenhall, Warwickshire, B95 5NY. Company registration No. 09967602. We are authorised and Regulated by the Financial Conduct Authority, Registration Number 747887.

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