

# MAIA Smart Beta Balanced Income

A multi-asset portfolio with the aim to achieve capital appreciation and income within a low to moderate risk profile. The portfolio is constructed using a range of predominantly index tracking funds.

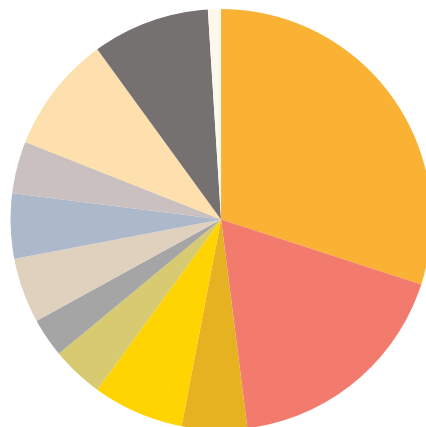
The portfolio is suitable for investors with a low to moderate tolerance for risk, that would accept variation or movement to capital value to achieve their long-term objectives. It is aimed at investors who require an actively managed and diversified portfolio and who have an investment horizon of at least 5 years.

The portfolio is designed to embrace a range of complementary assets including traditional bond funds, equity funds and alternative assets. The funds are blended to provide a broad exposure to global markets as well as areas chosen for their potential for outperformance to enhance returns.

Our fund selection process combines a qualitative and quantitative review of funds. Analysis of returns, risk, style, market cap and investment process are undertaken on all funds. This enables us to blend funds to reflect our views on markets, whilst ensuring that the funds selected do not duplicate or contradict each other. The complementary investment styles chosen for this mandate will be incorporated within MAIA’s dynamic strategic asset allocation.

## Asset Allocation (weightings %)

As at 31/12/2024



## Top 10 holdings (weightings %)

As at 31/12/2024

Top 10	%
FTF Clearbridge Global Infrastructure	9
HSBC FTSE 250 Index	9
Vanguard FTSE 100 Index	9
iShares 15 Years Gilt Index	8
Church House IG Fixed Interest	7
iShares Corporate Bond Index	6
AHFM Defined Returns	5
Schroder ISF Emerging Markets Value	5
SPDR S&P US Dividend Aristocrats	5
SPDR World Value	5

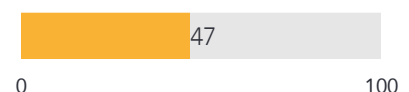
### MAIA Risk Rating Score



### Asset Exposure Range Fixed Interest %



### Asset Exposure Range Equities %



Annual Management Charge	Ongoing Fund Charges*	Indicative Yield*	Benchmark**
0.50%	0.39%	2.81%	IA Mixed Investment 20 - 60% Shares

\*Source: MAIA Asset Management & FE Analytics, January 2025. \*\*Source: MAIA Asset Management & Morningstar, January 2025.

## Portfolio Managers

MAIA Asset Management are a specialist multi manager, with the team between them having over 100 years of experience in this field.

Laurence Boyle is the Chief investment Officer. Beccie Williams, Head of Research and Investment Manager, is assisted by Sophie Taylor and Simon Jackson, and actively manage the portfolio based on the asset allocation set by the research team.

## Market Commentary

The investment team at MAIA have been working hard over the past year to prepare for what we believed could occur in differing election outcomes. Now that we fully understand how the changes in government that have occurred are likely to impact global economies, we think it is the right time to implement changes to our investment allocations to reflect the new risks and opportunities present.

When focusing specifically on equities, the two largest markets we invest in are the UK and US. Both have seen changes occur from a political and economic perspective over the last year and the opportunities for both regions continue to develop, with the US becoming far more positive for investors, especially within equities compared to the UK where the outlook is less positive. As a result, we believe adjustments are necessary for both our US and UK allocations.

Taking all this into account, the team at MAIA believe that a reallocation away from UK small cap equities and some UK mid-cap exposure into US small and mid-caps will provide a better risk to return profile for our investors. We also think that large cap equities in both the UK and the US are likely to perform well even with the risks highlighted above. We will be keeping our allocation to these large cap equities, but moving more active in nature, especially in the US, as we believe this will present the best opportunities due to concentration risks increasing which should allow active strategies to outperform over time



T. 01564 796870 E. [info@maia-am.co.uk](mailto:info@maia-am.co.uk) [www.maia-am.co.uk](http://www.maia-am.co.uk)

Important information: MAIA Asset Management Ltd is registered in England. Registered office: April Barns, Redditch Road, Ullenhall, Warwickshire, B95 5NY. Company registration No. 09967602. We are authorised and Regulated by the Financial Conduct Authority, Registration Number 747887.

This document is provided for information purposes only and does not constitute advice or a personal recommendation. Past performance is not a reliable indicator of future results. The value of investments and the income from them can go down as well as up, and you may get back less than you invested. Fluctuations in currency value will mean that investments may be affected by exchange rate variations. The information on which this document is based is deemed to be reliable, but we have not independently verified such information, and we do not guarantee its accuracy or completeness.