MAIA

MAIA Blended Adventurous

A multi-asset portfolio with the aim to achieve capital appreciation within a high risk profile. The portfolio is constructed using a range of active and index tracking funds.
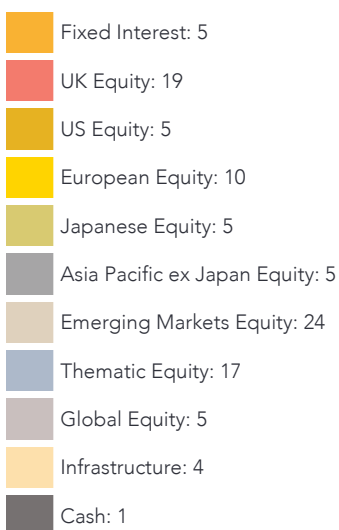
The portfolio is suitable for investors with a high tolerance for risk, that would accept a high level of variation or movement to capital value to achieve their long-term objectives. It is aimed at investors who require an actively managed and diversified portfolio and who have an investment horizon of at least 5 years.

The portfolio is designed to embrace a range of complementary assets including equity funds and alternative assets. Whilst a broad range of asset classes can be used, typically most of the underlying portfolio will be invested in equities, diversified across global markets. The funds are blended to provide a broad exposure to global markets as well as areas chosen for their potential for outperformance to enhance returns.

Our fund selection process combines a qualitative and quantitative review of funds. Analysis of returns, risk, style, market cap and investment process are undertaken on all funds. This enables us to blend funds to reflect our views on markets, whilst ensuring that the funds selected do not duplicate or contradict each other. The complementary investment styles chosen for this mandate will be incorporated within MAIA's dynamic strategic asset allocation.

Asset Allocation (weightings %)
As at 30/06/2024

- Fixed Interest: 5
- UK Equity: 19
- US Equity: 5
- European Equity: 10
- Japanese Equity: 5
- Asia Pacific ex Japan Equity: 5
- Emerging Markets Equity: 24
- Thematic Equity: 17
- Global Equity: 5
- Infrastructure: 4
- Cash: 1

Top 10 holdings (weightings %)
As at 30/06/2024

Top 10	%
Schroder ISF Emerging Markets Value	9
Gresham House UK Micro Cap	7
HSBC FTSE 250 Index	7
L&G Future Wld Climate Change Eq	6
L&G Global Technology Index	6
Franklin FTSE Brazil	5
Franklin FTSE India	5
HSBC American Index	5
HSBC Pacific Index	5
iShares 15 Years Gilt Index	5

MAIA Risk Rating Score	Asset Exposure Range Fixed Interest %	Asset Exposure Range Equities %
8	5	90
0 10	0 100	0 100
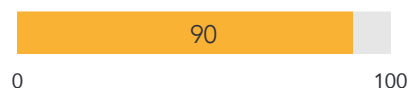
Annual Management Charge	Ongoing Fund Charges*	Benchmark**
0.50%	0.53%	IA Flexible Investment

*Source: MAIA Asset Management & FE Analytics, July 2024. **Source: MAIA Asset Management & Morningstar, July 2024.

MAIA

Portfolio Managers

MAIA Asset Management are a specialist multi manager, with the team between them having over 100 years of experience in this field.

Laurence Boyle is the Chief investment Officer. Beccie Williams, Head of Research and Investment Manager, is assisted by Sophie Taylor and Simon Jackson, and actively manage the portfolio based on the asset allocation set by the research team.

Market Commentary

At the start of 2024, markets were pricing in multiple interest rate cuts by central banks, inflation falling and the possibility that some economies could be close to or even moving into shallow recessions during 2024.

This has changed dramatically as the year has progressed. The number of interest rate cuts priced in has reduced, growth is now predicted to slow but still be positive and inflation is priced to be stickier than first hoped.

Markets have performed well on average; however, we believe what is more important is that the opportunities to make positive returns continue to be as prevalent for investors.

On the back of Labour's landslide victory, we have taken a look at the impact this could have on infrastructure going forward. We expect infrastructure to be a major beneficiary of Labour's plans for several reasons; Labour has announced their intention to support planning rules, increasing the number of houses built per annum, as such infrastructure in the form of utilities, roads, and railways will be required to support this; in addition the launch of a new National Wealth Fund to invest in industries of the future, to accelerate the transition to renewable energy should see further support for infrastructure.

T. 01564 796870 E. info@maia-am.co.uk www.maia-am.co.uk